

**REPORT OF MONTHLY MEETING NO. 2010-05**

**HELD ON**

**THURSDAY, MAY 20, 2010**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

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## MISCELLANEOUS

- Hearings
  - The Matter of LaShonda Robinson (Deceased)
  - The Matter of Alan K. Mathis (CTA Contributions, continued from March 18, 2010)
  - The Matter of Aubrey Lipscomb (Deceased, continued from January 21, 2010)
- Legal Issues
  - Overview
- Legislation
  - Legislative Update - Robert Molaro
- Investments
  - Investment Performance Update
  - Watchlist
  - Liquidity Needs
  - Investment Policy Discussion
  - Private Equity Allocation
- Other
  - Executive Session Review

A	Less than 60 years of age	F	Female:	RES	Resigned
B	Reversionary		No Post 9/74 Spouse Contributions	RW	Returned to Work
C	Calculated upon death of Employee	MED	Updated Medical Records	S	Less than 10 years of Service
CX	Credit Expires	MMI	Maximum Medical Update	T	Term Annuity
D	Death	N	See Notes in File	W	Withdraw/Waiting to apply
DU	Duty Disability	NTE	Note for Mercy Works Update	WC	Workmens' Compensation
DIS	Discharged	OR	Ordinary Disability	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	R	Reciprocal Annuity		

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The Monthly Meeting of the Retirement Board was called to order by the President, Joseph M. Malatesta, at 8:39 a.m. in the offices of the Fund, 221 N LaSalle Street, Suite 500, on Thursday, May 20, 2010.

The following were present:

Joseph M. Malatesta	President
Steve Lux	Vice President
Stephanie D. Neely	Treasurer
Peter Brejnak	Recording Secretary
John K. Gibson	Trustee

Also Present:

Terence P. Sullivan, M.D.  
Frederick P. Heiss, Attorney at Law  
Terrance R. Stefanski, Executive Director  
Jane Tessaro, Benefits Manager  
Tess Toledo, Comptroller  
James E. Mohler, Chief Investment Officer  
Kathy Schanding, Staff Actuary  
Stacey Ruffolo, Executive Assistant  
Michael Walsh, Deputy City Treasurer  
Jeremy Fine, Assistant Comptroller (Proxy for City Comptroller)  
Brian Wrubel, Marquette Associates  
Jamie Wesner, Marquette Associates  
Tracey Lo Verde, Court Reporter  
Ed Rozell, Loop Capital  
Sharon Piet, Podesta  
Lysandra Barnet, BOE  
Robert Molaro, Fund Lobbyist

Absent:

William A. Marovitz, Attorney at Law

### **SECRETARY'S REPORT**

Mr. Brejnak motioned that the Minutes of Meetings 2010-04-01, 2010-04-02 be approved as submitted. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

Mr. Brejnak motioned that the Executive Session Minutes of Meeting No. 2010-04-02 (1) be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Reason</u>	<u>Amount</u>
CARTER, WILLIE	NEW WIDOW ANNUITANT	\$1,044.85
FOGARTY, MICHAEL	NEW ANNUITANT	\$278.45
HOLMES, BOOKER	NEW ANNUITANT	\$62.76
KINCAID, GERALD	PAYROLL ADJUSTMENT	\$17.61
KOKASKA, WILLIAM	NEW ANNUITANT	\$927.25
LIPKA, STANLEY	NEW ANNUITANT	\$149.37
MUNOZ, REFUGIO	NEW ANNUITANT	\$390.78
PATTON, DORRIS		\$1,051.73
PIERSON, HARVEY	NEW ANNUITANT	\$90.27
RAHIMI, JAFAR	NEW ANNUITANT	\$5.91
WINSTON, TERRI	PAYROLL ADJUSTMENT	\$9.62
<b>Total Refund a/c errors in deduction</b>	<b>11 Case(s)</b>	<b>\$4,028.60</b>

### **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**11 Cases** **\$4,028.60**

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>	
ADAMOWSKI, HENRIETTA	05/26/1995	\$388.36	
ALDRIDGE, WILLIAM	02/24/2010	\$963.18	HOL
ALLEN, MELVA	06/28/2008	\$42,283.65	
BANKHEAD, STEFANIE	06/30/2009	\$4,676.87	HOL
BARNES, HERBERT	08/29/2009	\$12,998.99	HOL
BAYLOCK, SON德拉	08/28/2007	\$612.94	
BLOCK, MICHAEL	03/05/2010	\$44,327.45	
BOYKIN, KATHY	08/28/2007	\$25,810.45	HOL
BUGLER, DANIEL	07/24/2007	\$58,732.97	
BUTLER, KENNEDY	03/31/2009	\$83,451.80	HOL
CARTER, KRISTEN	11/18/2009	\$4,369.79	
CARTHANS, SHEERA	03/05/2010	\$33,134.42	HOL
CEPHAS, TROY	12/15/2009	\$33,677.32	HOL
CLARK, B SHELLY	08/28/2007	\$2,023.31	
CLARK, WENDY	07/01/2003	\$5,153.13	
CLAYBORN, INDIANA	02/08/2010	\$8,000.87	
COLTON, KELLI	03/02/2010	\$36,993.09	
DAVIS, LORETHA	11/16/2007	\$54,511.21	
DORSEY, SHONYA	03/09/2010	\$48,543.10	HOL
EDELMAN, JOSHUA	10/03/2009	\$34,746.81	
EMERSON, KESHYA	03/10/2010	\$47,193.17	HOL
FEDRICK, PAUL	02/19/2010	\$9,644.77	HOL
GANT, RONNIE	02/16/2010	\$9,669.69	HOL
GORMAN, MICHAEL	05/23/2008	\$17,192.82	HOL
HARRIS, KENNETH	02/16/2010	\$49,014.81	HOL
HARRIS, PAULINE	02/24/2010	\$1,363.10	HOL
HAYDEN, DWAYNE	02/16/2010	\$12,231.69	
HESS, JONAH	03/13/2009	\$19,991.48	
HUNT, JOHNNY	02/05/2010	\$5,359.49	HOL
IBRAHIM, HALIMA	11/09/2009	\$36,019.70	
JACKSON, DORIAN	10/10/2009	\$31,821.21	
JENNINGS, CANDICE	07/18/2009	\$2,659.27	HOL
JONES, JACQUALINE	02/19/2010	\$7,276.67	
KEDROWSKI, JOHN	09/26/2009	\$22,213.13	
KEYS, MINNIE	03/03/2010	\$31,419.89	HOL
KINCAID, GERALD	10/19/2009	\$38,924.89	
LAMB, JEFFREY	11/24/2009	\$77,478.87	HOL
LEE, BARBARA	09/21/2009	\$3,559.26	
MARCOS, LYDIA	06/30/2007	\$15,968.38	HOL
MARTIN, ANNA	06/30/2004	\$13,299.63	HOL
MC SWEANEY, DAWN	02/28/1994	\$17,172.18	HOL
MILES, JAMES	03/30/2010	\$6,296.10	HOL
MITCHELL, ERIC	08/29/2009	\$25,809.54	
PANTELIC, SVETLANA	08/27/2007	\$5,905.09	
RAMOS, ROSALBA	06/25/2009	\$6,755.79	HOL

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

## Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

## **REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE**

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
RICE, QIANA	07/18/2009	\$9,635.31
RIOS, ROBERTO	06/23/2004	\$1,546.43
RODRIGUEZ, YOLANDA	10/04/2004	\$9,167.51
ROE, MICHAEL	01/16/2010	\$305.80
SANDERS, TAWANA	02/05/2010	\$53,808.10
SHARKEY, MICHAEL	02/24/2010	\$1,290.95
STEIN, VICTORIA	08/13/2009	\$11,464.32
SYKES, VERLENE	02/10/2010	\$3,383.83
TRIGGS, TONIA	06/28/2008	\$668.34
TUCKER, HOWARD	06/25/2008	\$2,245.87
UPSHAW, DEANNE	12/03/2009	\$3,883.64
VIDAL, ADELINA	05/30/2008	\$6,985.01
WATSON, RHONDA	10/07/2006	\$18,221.76
WAYMAN, LAURA	12/10/2009	\$3,169.08
WILLIAMS, ANTHONY	09/05/2008	\$34,057.27
WINSTON, TERRI	11/25/2009	\$14,329.76
ZABADNEH, SUZANNE	02/11/2010	\$15,510.42
ZARAGOZA, ALEJANDRA	12/31/2008	\$62,518.92
<b>TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE</b>		

## **TOTAL REFUND TO EMPLOYEES A/C SEPARATION FROM SERVICE**

**63 Cases**      **\$1,301,832.65**

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
ALI, AYISHETU	11/01/2009	DesBen (1/4)	\$2,043.78
BLAND, RAYMOND	10/12/2009	DesBen	\$21,483.20
BURTON, JANELLE	02/26/2010	DesBen (2/2)	\$44,502.28
CLEVELAND, PATRICIA	01/21/2010	Child (2/2)	\$68,076.90
DAVIS, ALICE	05/30/2009	DesBen (1/3)	\$30,208.19
DAVIS, MICHAEL	12/08/2009	Estate	\$106,002.14
FRYE, STEVEN	10/22/2008	Heirs	\$11,942.24
HOGAN, JOHNNIE	11/01/2009	DesBen	\$952.72
MATELLI, PAUL	10/03/2007	DesBen	\$47,996.45
MOORE, EMMA	11/11/2009	Child (3/3)	\$50,272.68
<b>TOTAL REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>\$383,480.58</b>

### REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
PUCHTA, DAWN	06/30/2007	DesBen	\$50,514.27
<b>TOTAL REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>	<b>1 Case(s)</b>		<b>\$50,514.27</b>

### REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

<u>Name</u>	<u>Resignation Date</u>	<u>Amount</u>
BAILEY, ANNIE	08/21/2009	\$33,428.60
GUTIERREZ, EDUARDO	10/05/2009	\$5,504.86
NEVILLES, ALBERTA	02/16/2010	\$9,964.97
<b>TOTAL REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>	<b>3 Case(s)</b>	<b>\$48,898.43</b>

### REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY

<u>Name</u>	<u>Date of Death</u>	<u>Spouse Name</u>	<u>Amount</u>
MUI, ELAINE	02/19/2010	DE LEON, MELCHOR	\$27,155.65
<b>TOTAL REFUND ELECTIONS IN LIEU OF SPOUSE ANNUITY</b>	<b>Case(s)</b>		<b>\$27,155.65</b>

### REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
ACEVEDO, HILDA	08/29/2007	\$10,169.80
ALLEN, HELEN	12/31/2008	\$35.86

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### **REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)**

<b><u>Name</u></b>	<b><u>Effective Date</u></b>	<b><u>Amount</u></b>
BRODERICK, TIMOTHY	02/01/2010	\$6,318.94
BUTLER, CHARLES	02/14/2010	\$10,173.22
CARDONA, PATRICIA	12/29/2009	\$8,588.50
CARTER, YVONNE	08/29/2007	\$5,562.20
CATANZARO, JOYCE	02/20/2010	\$11,436.49
CIESLIK, DEBRA	03/01/2010	\$1,072.78
CLAY, JEAN	01/14/2009	\$13.21
DAVIS, ANNIE	03/01/2010	\$4,457.65
FERN, DEBRA	03/01/2010	\$19,517.25
FULCRA, STELLA	02/01/2010	\$6,717.39
HANNUS, SUZANNE	03/16/2010	\$12,619.10
HERZBERGER, CYNTHIA	03/11/2010	\$32,343.16
HILL, AUDREY	06/30/2009	\$61.24
HOLMES, BOOKER	03/01/2010	\$21,185.60
HUNTER, RHONDA	01/31/2009	\$10.38
JOHNSON, HATTIE	05/30/2009	\$1,196.77
LITTLEJOHN, GWENDOLYN	03/02/2010	\$459.50
MARSHALL, WILLIE	03/17/2010	\$17,864.51
MCCLENDON, JULIAN	02/23/2010	\$25,030.42
MOOTY, DOROTHY	02/28/2010	\$9,113.77
MOSLEY, DORIS	03/01/2010	\$18,647.20
MOSLEY, GERALDINE	12/30/2008	\$39.55
NORFLEET, ARLENE	03/01/2010	\$2,325.76
OMOTUNWASHE, LASUN	03/06/2010	\$18,606.98
PORTER, WINIFRED	02/06/2010	\$9,598.84
RAHIMI, JAFAR	03/06/2010	\$462.64
SCHUCK, CAROLINE	07/31/2009	\$2,410.80
SMITH, CHRISTINE	03/01/2010	\$1,504.22
SMITH, JUANITA	03/01/2010	\$2,444.06
SMITH, KATHERINE	09/01/2009	\$1,794.43
STEWART, JESSIE	03/01/2010	\$15,186.46
THORNTON, IOLA	12/31/2008	\$36.96
TINERELLA, MICHAEL	03/12/2010	\$34,864.26
TOLEDO, EDILIA	12/19/2008	\$14.68
TULLY, MARY	03/09/2010	\$12,895.15
WOZNICKI, PAUL	02/26/2010	\$31,774.65
<b>TOTAL REFUND OF SPOUSAL CONTRIBUTIONS</b>	<b>38 Case(s)</b>	<b>\$356,554.38</b>
<b>(To New Annuitants with No Spouse at the Time of Retirement)</b>		

### **1/2 % REFUNDS TO NEW ANNUITANTS**

<b><u>Name</u></b>	<b><u>Effective Date</u></b>	<b><u>Amount</u></b>
LITTLEJOHN, GWENDOLYN	03/02/2010	\$147.87

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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### **1/2 % REFUNDS TO NEW ANNUITANTS**

<u>Name</u>	<u>Effective Date</u>	<u>Amount</u>
TOTAL 1/2 % REFUNDS TO NEW ANNUITANTS	1 Case(s)	\$147.87
<b>TOTAL REFUNDS</b>		<b>\$2,172,612.43</b>

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## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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### **ADJUSTED REFUND**

<b><u>Name</u></b>	<b><u>Refund Type</u></b>	<b><u>Reason</u></b>	<b><u>Resignation Date</u></b>	<b><u>Amount</u></b>
NONE				ORG ADJ

### **TOTAL ADJUSTED REFUND**

Mr. Lux moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## **ADMINISTRATIVE & OPERATING DISBURSEMENTS, APRIL 2010**

### **PERSONNEL:**

52000 Salaries and Wages - Regular	\$ 219,387.42
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### **Employee Insurance & Benefits:**

52110 Health Insurance/Prescription	\$ 68,543.89
52112 Dental Insurance	4,205.28
52114 Vision Insurance	801.47
52116 Life Insurance	1,000.50
52118 Transit Benefit Charges - (SS/Med savings \$48.09)	20.50
52100 FICA - Medicare Tax	2,560.28
52120 Employee Cost	<u>(5,722.63)</u> \$ 71,409.29
52170 Retiree Health Insurance Premium	8,026.62
MEAB Retiree Cost	<u>(2,051.28)</u> 5,975.34
	77,384.63

### **Employee Training & Seminars:**

Margaret Brejnak:	
11900 Repayment of Tuition Reimbursement	(90.50)

<b>TOTAL PERSONNEL</b>	<b>296,681.55</b>
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### **PROFESSIONAL SERVICES:**

#### **Legal Advisory Services:**

Attorney's Salaries:	
52200 Fred Heiss	2,440.08
52202 William Marovitz	<u>2,368.00</u>
	4,808.08

#### Administrative Hearings/Court Cases:

52201 Fred Heiss: Other legal services:	
03/31/10, Services from 01/01/10 - 03/31/10	
Re: Marvis De Vasher-Evans	682.00
03/31/10, Services from 03/01/10 - 03/31/10	
Re: Joseph Hegwood	869.00
03/31/10, Services from 01/01/10 - 03/31/10	
Re: Marshall Korshak	924.00
03/31/10, Services from 10/01/09 - 03/31/10	
Re: Barbara Shoemaker	264.00
03/31/10, Services from 03/01/10 - 03/31/10	
December 30, 2009 Re: Michael C. Jones	<u>363.00</u>
	3,102.00

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Reimbursable Expenses:

Certified Mail	\$ 34.09
Fee from Ambassador Printing	10.80
Clerk of the Circuit Court - appearance fee	
Re: Michael C Jones	<u>198.00</u> \$ 242.89
Clerk of the Circuit Court - appearance fee	
Re: Joseph Hegwood	<u>178.00</u> \$ 8,330.97

### Other Consulting Services:

#### Medical Advisory Services:

Terence P Sullivan, M.D.:	
52220 Professional services, 04/10	3,689.86

#### Lobbyist:

Robert S Molaro & Associates:	
52221 Consulting Services, 03/10	1,391.66

#### Network Support:

Xerillion Corporation:	
52230 03/31/10, Inv#6033, Consulting - Server	520.00

#### Consulting: Website

Chicago Web Management:	
52233 04/22/10, Inv#0001777, MEA&B Website development	<u>750.00</u> 6,351.52

### Benefit Payment Services:

The Northern Trust Company:	
53600 Processing Benefit Payments	
Quarter ending 12/31/09 (Note: 2009 accrual)	83,324.73

**TOTAL PROFESSIONAL SERVICES**

**98,007.22**

### COMMUNICATIONS EXPENSES:

#### Postage:

Regular Mail & Permits:	
United States Postal Service:	
52520 Regular postage - meter account	1,300.00

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Messenger Services, FedEx:

US Messenger & Logistics, Inc.:

52520 03/31/10, Inv#3234-7633, Messenger service from  
03/04/10 - 03/31/10, TNT deposits & check pickup

\$ 40.00 \$ 1,340.00

### Telephone & Communications:

Telecom Services - Local & Long Distance:

Great America Networks, Inc.:

52530 03/01/10, Inv#37321, Telecom services actual  
Corrected 02/10 Invoice \$ 1,018.04  
Estimated 02/10 Invoice Paid 02/05/10 (1,003.70)  
14.34

Telecom Services - Phone System Lease:

BTI Communications:

52530 03/17/10, Inv#9475495, Phone system & voice mail  
charges for period 04/02/10 thru 05/01/10 2,202.48 2,216.82

RS: Shared Level 3 Phone Over Internet:

County Employees' Annuity & Benefit Fund:

52531 03/31/10, Inv#IVC142, Telephone service charges  
for 02/10 - DR site 25.43

RS: Data Connection:

County Employees' Annuity & Benefit Fund:

52532 03/31/10, Inv#IVC142, Shared Data connection  
for 03/10 - DR site 173.95

Verizon Financial Services LLC:

52532 04/10/10, Inv#00370153, Data Connection - DR site 340.71 514.66

Onsite Internet Connectivity:

XO Communications:

52533 04/01/10, Inv#40083176, Internet service for 04/10 639.66

RS: Shared Covad T1 Line:

County Employees' Annuity & Benefit Fund:

52533 03/31/10, Inv#IVC142, Shared Internet services  
for 03/10 - DR site 83.59 723.25

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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### Cell Phones for Managers:

#### Sprint:

52535 04/12/10, Acct#818275719, Cell Phone service for business continuity - 03/09/10 thru 04/08/10	\$ 187.72
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### Tess Toledo:

52535 Reimbursement for cell phone (BCP) 01/10 - 03/10	<u>105.00</u>	\$ <u>292.72</u>	\$ 3,772.88
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<b>TOTAL COMMUNICATIONS EXPENSES</b>	<b>5,112.88</b>
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### INFORMATION SYSTEMS:

#### Imaging Project:

52050 Salaries & Wages - Part-Time	11,292.78
52100 Medicare ER	163.75
52105 OASDI -ER	700.16

### Shredding Charges:

#### Cintas Document Management:

52322 03/29/10, Inv#DD25077608, Shredding charges	111.00
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### Repairs/Maintenance: Minolta

#### Rem Con Ltd:

52753 04/22/10, Inv#1146460, Freight charges to return leased Minolta copier	200.00
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### Office Rental:

#### 221 N. LaSalle Partners, LLC:

52700 Rent, 04/01/10 - Suite 635	3,408.72
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### Office Supplies:

#### Regency Office Products, LLC:

53000 03/17/10, Inv#WO-3678262-1, Office Supplies	36.94
03/23/10, Inv#WO-3680304-1, Office Supplies	<u>47.39</u>
	84.33

### Staples Business Advantage:

53000 03/20/10, Inv#3133790138, Office Supplies	<u>130.56</u>	214.89
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## Copier Paper Supplies:

Illinois Paper & Copier Co.:

53100 03/24/10, Inv#49725-000, Copy paper for Imaging \$ 299.90

## Other Supplies:

Staples Business Advantage:

53020 03/20/10, Inv#3133790138, Other Office Supplies 4.79 \$ 16,395.99

## Pension Benefit System (PBS):

Development Costs:

JC Consulting Group, Inc.:

14151 04/14/10, Inv#2570, Implementation & Technical

Consulting services for 03/10 67,083.75

\* 10% holdback due upon completion (6,708.37) 60,375.38

## TOTAL INFORMATION SYSTEMS

**76,771.37**

## OTHER OPERATING EXPENSES:

### Rental & Utilities:

#### Office Rental:

221 N. LaSalle Partners, LLC:

52705 Rent, 04/01/10 - Rm 614 \$ 711.00  
Rent, 04/01/10 - Rm 619 1,527.30  
2,238.30

221 N. LaSalle Partners, LLC:

52700 Rent, 04/01/10 - Suite 500 31,650.00

County Employees' Annuity & Benefit Fund:

52710 03/31/10, Inv#IVC142, Rent 04/10 - DR site 741.07 34,629.37

#### Utilities:

Electricity & Taxes:

221 N. LaSalle Partners, LLC:

52720 Electricity, 02/09/10 - 03/08/10 1,242.97

Chilled Water for Computer Room:

221 N. LaSalle Partners, LLC:

52724 Chilled water usage 153.65

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

DR Site Shared Utilities:

County Employees' Annuity & Benefit Fund:

52720 03/31/10, Inv#IVC142, Electric service charges  
for 02/10 - DR site

\$ 97.20 \$ 36,123.19

### Equipment Rental:

Water Cooler Rental:

Hinckley Springs:

52752 04/10/10, Inv#0410 1592459, Acct#2409931  
April Rental

73.50

Water Cooler: Water & Cups

Hinckley Springs:

52752 04/10/10, Inv#0410 1592459, Bottle supply

187.26

260.76

### Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

52320 04/05/10, Inv#10638, 04/10 Storage charges

719.13

Iron Mountain:

52320 03/31/10, Inv#BTG9620, Cust #ID GD327

Storage charges for 04/10

538.55

1,257.68

### Staff Payroll Services:

Paychex:

53620 Payroll processing charges for PPE 04/16/10

245.83

Payroll processing charges for PPE 04/30/10

261.83

507.66

### Dues & Subscriptions:

Crain's Chicago Business:

52400 Annual subscription for the following:

Ref#000040271120, Peter Brejnak

\$ 97.95

Ref#000051517520, Terrance Stefanski

97.95

195.90

GFOA:

52400 03/17/10, Inv#0172772, Membership renewal for T Toledo

150.00

345.90

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

### Repairs & Maintenance - Equipment:

Ricoh Aficio - Annuitant Services

Chicago Office Technology Group:

52612 04/15/10, Inv#944313, Color copier

(color = 527 pages: black = 5827 pages) \$ 249.46

Ricoh Aficio - Executive & Accounting

52612 04/16/10, Inv#944556, Color copier

(color = 997 pages: black = 6,919 pages) 137.40 \$ 386.86

### Repairs & Maintenance - Office:

Office Repairs - Recurring:

221 N. LaSalle Partners, LLC:

52625 Replace lamps 10.85

Office Maintenance Supplies:

221 N. LaSalle Partners, LLC:

52625 Tenant charges work#TC 11571392-30 238.05

Towel Service:

Aramark Uniform Services, Inc.:

52654 Towel Services, Inv#701-6828433, 04/01/10

\$ 39.40

Towel Services, Inv#701-6835888, 04/08/10 39.40 78.80

327.70

### Travel expenses - Conferences & Others:

American Express:

11810 04/02/10, Registration Fee & Hotel deposit for the

NCPERS Conf to be held in Las Vegas, NV

on 05/01/10 - 05/06/10

Peter Brejnak 872.88

Joseph Malatesta 872.88

Stephanie Neely 872.88 2,618.64

Peter Brejnak:

11810 Travel advance to attend the Limited Partners Meetings

to be held in Santa Ana, CA on 04/28/10 - 04/30/10 514.40

Peter Brejnak:

11810 Travel advance to attend the NCPERS Conf to be held

in Las Vegas, NV on 05/01/10 - 05/06/10 1,577.92 2,092.32

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

Joseph Malatesta:

11810 Travel advance to attend the NCPERS Conf to be held in Las Vegas, NV on 05/01/10 - 05/05/10	\$ 1,481.04
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Stephanie Neely:

11810 Travel advance to attend the NCPERS Conf to be held in Las Vegas, NV on 04/30/10 - 05/04/10	<u>1,604.04</u>	\$ 7,796.04
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### **Office Supplies:**

Office Supplies - Regular:

Regency Office Products, LLC:

53000 03/17/10, Inv#WO-3678262-1, Office Supplies	\$ 122.02
03/23/10, Inv#WO-3680304-1, Office Supplies	<u>29.96</u>
	151.98

Staples Business Advantage:

53000 03/20/10, Inv#3133790138, Office Supplies	127.70
04/03/10, Inv#3134375128, Office Supplies	<u>59.44</u>
	339.12

Office Supplies - Other:

Staples Business Advantage:

53020 04/03/10, Inv#3134375128, Other Office Supplies	87.99
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### **Materials & Supplies - Equipment:**

Copier Paper Supplies:

Illinois Paper & Copier Co.:

53100 03/24/10, Inv#49725-000, Copy paper	299.90
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Fax Toners

Illinois Paper & Copier Co.:

53110 03/24/10, Inv#49725-000, 2 Fax toners	150.00
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Coffee Service:

First Choice Coffee Services:

53130 04/07/10, Inv#141115, Coffee service	202.74
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### **Computer/Technical Supplies:**

Printers & Printer Supplies:

Office Waste Illinois, Inc. :

53304 04/05/10, Toner Recycling Program	(28.00)
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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

### Investment Expense:

#### Investment Management Fees:

Ariel Investments, LLC:

59000 04/13/10, Inv#MUNEMP1Q10

004673 Services for the quarter ending 03/31/10 \$134,265.48

Earnest Partners, LLC:

59000 04/05/10

002699 Services for the quarter ending 03/31/10 99,915.00

Geneva Capital Management Ltd:

59000 04/15/10

008446 Services for the quarter ending 03/31/10 96,670.00

Holland Capital Management LLC:

59000 04/14/10, Inv#20100107

004266 Services for the quarter ending 03/31/10 113,501.70

LM Capital Group, LLC:

59000 04/14/10

000711 Services for the quarter ending 03/31/10 115,757.71

MacKay Shields:

59000 04/22/10, Inv Mgmt Fee Qtr ending 03/31/10

000005 Ref.# 4003, Int'l Equity \$175,157.00

000410 Ref.# 4004, High Yield 107,650.00 282,807.00

Neuberger Berman Fixed Income LLC:

59000 04/26/10, Inv#6185 & Inv#6186

004688 Services for the quarter ending 03/31/10 34,007.00

The Northern Trust Company:

59000 03/31/10, Inv#01214701

004699 Services for the quarter ending 03/31/10 13,893.59

000012 Services for the quarter ending 03/31/10 56,932.38

000013 Services for the quarter ending 03/31/10 60,862.73 131,688.70

RhumbLine Advisers:

59000 04/15/10, Inv#55YH66 & Inv#77NG44

004683 Services for the quarter ending 03/31/10 20,659.12

007033 Services for the quarter ending 03/31/10 2,998.05 23,657.17

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

Segall Bryant & Hamill:  
59000 04/19/10,  
008701 Services for the quarter ending 03/31/10 \$ 69,831.68

UBS Global Asset Management (Americas), Inc.:  
59000 04/12/10  
004676 Inv#US00009284, 1st quarter of 2010 - Fixed Income 20,833.34

William Blair & Company, LLC:  
59000 Account #145-08937 (Emerging Market)  
000008 Services for the quarter ending 03/31/10  
Account #145-86208 (MID Cap) \$312,761.00  
002704 Services for the quarter ending 03/31/10 131,304.00 444,065.00 \$ 1,566,999.78

### **Custodial Management**

Global Custody:  
The Northern Trust Company:  
03/31/10, Fee for Quarter Ending 03/31/10  
59010 Custody 31,250.00

The Northern Trust Company:  
03/31/10, Fee for Quarter Ending 03/31/10  
59014 Global Custody - Bank Loans 9,818.03

Benchmarking Contingency Fee:  
Kohlberg & Associates, LLC:  
59013 04/01/10, Contingency fee re: Northern Trust Custody Fee  
Benchmarking Analysis (Qtr 9 of 20) for period ending 03/31/10 37,053.00 78,121.03

### **Investment Advisory Services:**

Marquette Associates:  
59020 04/01/10, Inv#100411, Investment advisory services 1st quarter 2010 72,500.00

**TOTAL INVESTMENT EXPENSES** **1,717,620.81**

**TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, APRIL 2010** **\$ 2,249,034.87**

Mr. Gibson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Lux.

Carried: Ayes - Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
ACEVEDO, HILDA L	B	SCH COMM REP	08/29/2007	\$1,564.17	N/A	
ANDERSON, WILLIE L	C	GUARD H OF C	02/01/2010	\$545.35	\$272.68	RS
BRODERICK, TIMOTHY L	C	PARKING ENFORCE AIDE	02/01/2010	\$1,015.63	N/A	
BUTLER, CHARLES W	B	SCH BUSINESS MGR	02/14/2010	\$1,456.02	N/A	
CARDONA, PATRICIA A	C	SR DATA ENTRY OPER	12/29/2009	\$853.16	N/A	
CARTER, YVONNE G	B	SCH CLERK ASST	08/29/2007	\$850.00	N/A	
CATANZARO, JOYCE E	C	STAFF ASST	02/20/2010	\$1,746.54	N/A	
CIESLIK, DEBRA A	C	SR KEYPUNCH OPER	03/01/2010	\$366.86	N/A	RAS
CLAYBORNE, BETTY A	B	LRA	02/27/2010	\$850.00	\$800.00	
CORBETT, KATHRYN A	C	PROJECT DIR	03/01/2010	\$3,265.76	\$1,755.58	
DAVEY, BARBARA L	B	TEACHER ASST	03/29/2010	\$809.68	\$800.00	S
DAVIS, ANNIE L	B	CWA	03/01/2010	\$850.00	N/A	
DIX, MATTHEW J	C	SR CLERK	01/01/2010	\$672.38	\$336.19	RS
EDWARDS, PEGGY H	B	SCH SECURITY OFFICER	03/01/2010	\$926.22	\$800.00	
FERN, DEBRA M	B	PAYRLL ADJ CLK I	03/01/2010	\$3,142.93	N/A	
FINLEY, ANNIE J	C	ADMIN ASST III	02/22/2010	\$4,450.05	\$2,225.02	
FOGARTY, MICHAEL J	C	ATTORNEY IV	02/01/2010	\$803.94	\$401.97	RS
FRIGO, KENNETH J	C	FILTRATION ENG IV	03/01/2010	\$5,765.26	\$2,956.95	
FULCRA, STELLA J	C	LIBRARY CLERK	02/01/2010	\$1,178.45	N/A	
HANNUS, SUZANNE	C	HEAD CLERK ELECTIONS	03/16/2010	\$1,867.16	N/A	
HEATLEY, DONITA A	B	GUID CNSLR AIDE	03/16/2010	\$1,178.38	\$800.00	
HERZBERGER, CYNTHIA A	C	PRINCIPAL SYSTEMS PR	03/11/2010	\$6,585.20	N/A	
HOLDER, LIONEL C	B	ENG CUST GR V	03/01/2010	\$6,026.34	\$3,183.37	
HOLMES, BOOKER T	C	MTD	03/01/2010	\$3,109.46	N/A	
JOHNSON, HATTIE W	C	LIBRARY PAGE	05/30/2009	\$850.00	N/A	
KELLY, KATHRYN A	C	JR LIB CLERK	03/01/2010	\$546.92	N/A	RASF
KENNER-JOHNSON, GWENDOL	C	ASST DIR YOUTH SERV	02/01/2010	\$1,741.49	\$870.74	R
KOKASKA, WILLIAM B	C	ELEC MECH	03/08/2010	\$2,735.33	\$1,568.10	
LEWIS, CHARLES	C	COORD MAINT REPAIRS	02/27/2010	\$5,267.15	\$1,257.53	
LIPKA, STANLEY	C	MACHINIST	03/01/2010	\$2,752.91	\$1,376.46	
LITTLEJOHN, GWENDOLYN D	B	LRA	03/02/2010	\$100.00	N/A	ST
MARSHALL, WILLIE L	B	FACTOR CUST WKR	03/17/2010	\$2,709.73	N/A	
MAZZARO, JAMES D	C	MACHINIST	02/01/2010	\$2,536.06	\$1,229.99	R
MCCLENDON, JULIAN R	C	BUILD/CONSTR INSPECT	02/23/2010	\$3,454.92	N/A	
MOOTY, DOROTHY J	B	SPECIAL ED CLASS ASST	02/28/2010	\$1,114.52	N/A	
MOSLEY, DORIS J	C	DETENTION AIDE	03/01/2010	\$3,950.40	N/A	
MUNOZ, REFUGIO B	C	WATCHMAN	02/01/2010	\$1,207.03	\$800.00	
NGO, PHUNG M	C	CLERK	02/27/2010	\$1,572.31	\$800.00	
NORFLEET, ARLENE	B	LRA	03/01/2010	\$850.00	N/A	
OMOTUNWASHE, LASUN S	C	DIR OF ADMIN	03/06/2010	\$2,832.08	N/A	
PETEGORSKY, MARSHALL	C	ACCOUNTANT IV	03/01/2010	\$5,365.70	\$2,682.85	
PHILLIPS, LARRY	B	CUST WKR	03/24/2010	\$1,185.34	\$800.00	

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

<u>Name</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse</u>	<u>Notes</u>
PIERSON, HARVEY L	B	ENG CUST GR IV	02/27/2010	\$3,759.49	\$1,569.58	
PORTER, WINIFRED J	B	SCH COMM REP	02/06/2010	\$1,216.27	N/A	
RAHIMI, JAFAR	C	PROPERTY CUSTODIAN	03/06/2010	\$342.71	N/A	RS
REEVES, ERNESTINE	B	LRA	03/01/2010	\$850.00	\$800.00	
SANTA CRUZ, THELMA Y	B	BUS ATTDT	02/28/2010	\$692.76	\$346.38	RS
SCHUCK, CAROLINE H	C	LIBRARY CLERK	07/31/2009	\$850.00	N/A	
SMITH, CHRISTINE G	B	LRA	03/01/2010	\$850.00	N/A	
SMITH, JUANITA	C	CROSSING GUARD	03/01/2010	\$850.00	N/A	
SMITH, KATHERINE	B	TEACHER ASST	09/01/2009	\$261.56	N/A	RS
STEIN, ALEX	C	PLANNER IV	03/01/2010	\$551.25	\$275.62	RS
STEWART, JESSIE M	C	ADMIN ASST III	03/01/2010	\$2,698.61	N/A	
TINERELLA, MICHAEL	C	ASST ZONING ADMIN	03/12/2010	\$6,210.68	N/A	R
TITSCHLER, PAUL W	C	LINEMAN	03/22/2010	\$2,050.06	\$994.03	
TULLY, MARY M	B	PROG DEV ANALYST	03/09/2010	\$2,263.63	N/A	
WILLIAMS, BRENDA M	B	LUNCHRM MGR	02/27/2010	\$1,412.86	\$800.00	
WILLIAMS, MICHAEL L	B	ENG CUST GR V	03/01/2010	\$4,712.86	\$2,356.43	
WOZNICKI, PAUL F	P	CITY PLANNER I	02/26/2010	\$5,296.93	N/A	
<b>Total Employee Annuities</b>		<b>59 Cases</b>			<b>\$125,520.50</b>	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## Spouse Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
BRUNSON, GEORGIA	B	PASTRY COOK	02/28/2010	\$800.00	Death	
CARTER, WILLIE	C	FOREMAN LABORERS	02/08/2010	\$1,644.87	Death	
DART, WILLIAM	C	ASST CORP COUNSEL	01/15/2010	\$164.50	Death	RS
DORE, JOHN	C	LABORER	02/26/2010	\$1,743.16	Death	
DUKES, JOSEPH	C	MTD	02/22/2010	\$1,645.52	Death	
GEE, MARK	C	MTD	10/11/2009	\$1,330.50	Death	
HARRIS, JERRY	B	CUST WKR	01/20/2010	\$965.24	Death	
HENRY, GEORGE	B	GLAZIER	02/26/2010	\$2,390.80	Death	
JACHER, SUSAN	C	PERS COMP OPER	03/08/2010	\$1,713.59	Death	
JOHNSON, ISAIAH	B	WIDOW WASHER	02/13/2010	\$1,019.36	Death	
KANE, JAMES	B	ENG CUST	02/02/2010	\$2,336.74	Death	
KAYE, LEROY	C	CARPENTER	02/24/2010	\$800.00	Death	
RUMMEL, WILLIAM	C	BALLOTS ASST SUPV	02/28/2010	\$1,227.95	Death	R
SYKES, MURIEL	B	SCH COMM REP	03/06/2010	\$827.10	Death	
TOLBERT, BENNIE	C	ENGINEERING TECH V	03/14/2010	\$2,271.30	Death	
WAKEFIELD, CHARLES	B	CUSTODIAL	01/09/2010	\$1,090.02	Death	
WIELGUS, EDWIN	C	MTD	01/17/2010	\$1,471.63	Death	
WILLIAMS, ALBERT	B	WAREHOUSE SUPV	02/10/2010	\$2,172.14	Death	
<b>Total Spouse Annuities</b>		<b>18 Case(s)</b>		<b>\$25,614.42</b>		

## Child(ren) Annuities

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

## Reversionary Annuities in Accordance with Section 8-139 of the Law

<u>Name of Former Employee</u>	<u>City/ B.E.</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE					

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

<u>Name</u>	<u>City/ B.E.</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Monthly Employee</u>	<u>Amount Spouse/Child</u>	
GRAU, ROBERTO	B	Change in FAS	09/02/2009	\$198.05 \$217.59	N/A N/A	ORG ADJ
KEEFE, BETTY	C	Repayment of Excess Sp Rfd	01/10/2010	N/A N/A	\$800.00 \$1,524.12	ORG ADJ
KIRLIN, GLORIA M	C	Change in FAS	06/22/2008	\$1,991.84 \$2,165.88	\$995.92 \$1,082.94	ORG ADJ
LOCKETT, LATONI M	B	Change in FAS	02/03/2008	\$620.36 \$626.15	N/A N/A	ORG ADJ
WARD, AUDREY	B	Reduction to highest max	11/09/2009	N/A N/A	\$1,105.40 \$1,038.24	ORG ADJ
<b>Total Adjusted Annuities</b>				<b>5 Case(s)</b>		

Ms. Neely moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.

Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ACOSTA, ELVA	BE	01/15/10	06/01/10		\$67.02
BORN, DOLORES M	S&S	09/11/09		10/19/09	\$131.21
BORN, DOLORES M	S&S	10/30/09		04/25/10	\$131.21
BREWER, DAVE	BE	01/06/10	08/01/10		\$133.12
CESKA, DARRIN D	S&S	01/22/09		02/21/10	\$133.18
GAGE, LESTER	TRANS	01/21/10		01/21/10	\$140.83
HERNANDEZ, LORRAINE L	REV	12/17/09	07/01/10		\$80.98
JONES, PEGGIE M	CON SER	04/26/08		05/11/08	\$156.45
JONES, PEGGIE M	CON SER	06/05/08		07/25/08	\$156.45
JUNIOUS, DARNELL	S&S	02/07/10		03/25/10	\$143.59
KING MORRIS, MAURIA	TRANS	01/27/10		03/10/10	\$141.16
KIRKLAND, KEITH E	POL	12/01/09	06/01/10		\$112.14
KOZIOL, RONALD J	TRANS	02/25/10	08/01/10		\$150.44
PIAZZA, CATHLEEN A	POL	01/13/10	09/01/10		\$92.25
PLOSZAJ, WALTER M	TRANS	01/20/10		04/25/10	\$184.05
QUIROZ, JOSE L	TRANS	12/03/09		03/31/10	\$179.20
RODRIGUEZ, MARCO A	WATER	02/03/10		03/15/10	\$161.21
SOBOSKI, HENRY S	WATER	02/24/10	07/01/10		\$166.82
STEFANSKI, NELLIE A	AVA	01/28/09		02/13/09	\$140.73
STEFANSKI, NELLIE A	AVA	02/14/09	08/01/10		\$140.40
SUTTON, ERMA	AVA	01/14/10	06/01/10		\$140.83
VAN CLEAVE, EDWIN	AVA	02/03/10		03/03/10	\$173.34
WALTON, VIRGINIA	S&S	01/10/10	09/01/10		\$142.92
WILLIAMS LEE, VALERIE	HLTH	09/03/09		09/08/09	\$171.20
<b>TOTAL DUTY DISABILITY</b>			<b>24 Case(s)</b>		<b>\$3,370.73</b>

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## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
ADAMS JR, JESSE D	HLTH	04/01/10	03/01/11		\$88.49
ALLEN, TIMOTHY M	ANML CO	03/15/10	01/01/11		\$85.91
BLUE, TONYA C	S&S	12/03/09	07/01/10		\$84.88
CAPLES, LORETTA	BE	02/04/10		05/03/10	\$45.89
CARTER, OZZIE M	S&S	02/21/10	06/01/10		\$93.89
COLLINS, CYNTHIA R	BE	11/22/09		01/03/10	\$30.34
DANIELS, SALLY	BE	03/01/10		03/28/10	\$58.21
DAVIS JR, JOHN G	S&S	01/09/10		03/01/10	\$93.89
DERAIMO, MARY	BE	02/07/10		03/16/10	\$58.21
EWAIIDAH, SAADEH S	HLTH	12/08/09		04/07/10	\$107.69
GREEN, DEIDRE K	FIRE	03/15/10	07/01/10		\$77.67
HANNAH, EARLEAN	POL	01/07/10		03/04/10	\$68.71
HARRIS, ANTONIE J	S&S	03/15/10	09/01/10		\$93.89
HERRERA, GABRIELA	AVA	03/05/10	06/01/10		\$53.56
JOHNSON, PETER F	AVA	02/04/10	08/01/10		\$93.89
JUAREZ, JOSE L	AVA	03/08/10		03/28/10	\$108.28
JULIAN, COLLEEN L	WATER	02/06/10		03/09/10	\$93.89
KANA GREENSTEIN, PAULA M	POL	04/08/10	08/01/10		\$70.16
LANE, CASSANDRA N	POL	11/15/09	11/01/10		\$65.62
MATTHEWS, JOHNNY	POL	02/09/10	02/01/11		\$78.28
MC GHEE, HELEN J	WATER	11/07/09		04/02/10	\$62.58
NEIL, BRUCE W	REV	01/31/10	07/01/10		\$49.24
OTIS, TRACEY S	POL	03/08/10	03/01/11		\$92.68
RAMOS, EDUARDO	BE	02/19/10		04/25/10	\$39.18
ROBERTSON, WILLIE JR	BE	12/17/09		09/29/10	\$12.52
SKINNER, RONNIE	AVA	02/28/10		05/10/10	\$93.89
SLAUGHTER, MISTY S	POL	02/04/10		03/31/10	\$88.84
STANDLEY, THEODORE	AVA	03/15/10	09/01/10		\$122.95
STARKS, RONNIE	WATER	03/31/10	02/01/11		\$142.98
STRONG, SAMMIE W	TRANS	03/15/10	08/01/10		\$115.29
TOWNSEND, DEBORAH A	HLTH	02/27/10	12/01/10		\$89.28
VARCO, LOUIS L	AVA	03/16/10	05/01/10		\$55.48
VARGAS, DANIEL	S&S	03/12/10	09/01/10		\$99.04
WHITFIELD, DOROTHY T	POL	02/24/10		07/09/10	\$70.16
WILLIAMS, TIJUANA D	AVA	02/08/10		03/15/10	\$84.51
YOUNG, LELIA M	BE	03/01/10		04/15/10	\$48.51
<b>TOTAL ORDINARY DISABILITY</b>			<b>36 Case(s)</b>		<b>\$2,818.48</b>

Ms. Neely moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
AUGLE, MICHAEL	11/02/09	07/01/10	NTE	\$200.03
BENZ, LOUIS	02/27/08	12/01/10	NTE	\$175.02
BROWN, GAIL	05/03/06	02/01/11	NTE	\$160.70
CAMPBELL, REGINALD	12/04/09	08/01/10	NTE	\$192.76
COLEMAN, JAMES	01/05/08	02/01/11	MMI	\$110.27
CRESPO, LOUIS	02/01/08	03/01/11	MMI	\$141.68
DAVENPORT, CYNTHIA	11/04/04	09/01/10	NTE	\$136.98
DE VITO, DON	10/29/08	03/01/11	MED	\$157.71
EDWARDS, ROBERT	07/21/08	08/01/10	MED	\$105.53
HENDERSON, CLAUDE	07/22/08	10/01/10	NTE	\$133.18
MARTINEZ, RICHARD	03/13/09	03/01/11	NTE	\$141.68
MARZULLO, CARRIE	12/01/08	03/01/11	MED	\$65.78
MAXWELL GANT, EUNICE	05/16/09	08/01/10	MED	\$83.69
MCNAMARA, MICHAEL	08/16/09	09/01/10	MED	\$150.96
MENDIOLA, JACQUELIN	01/08/96	02/01/11	MED	\$53.86
MILLER, PAUL	03/05/08	03/01/11	MMI	\$124.59
MISURACA, NICHOLAS	05/06/09	03/31/10	RW	\$200.03
MONACO, ROBERT	10/27/07	03/01/11	MMI	\$177.59
MOSLEY, DORIS	07/01/05	02/28/10	RES	\$121.76
ODONNELL, PATRICIA	06/15/09	09/01/10	NTE	\$131.21
ONEILL, JOSEPH	03/02/09	07/01/10	NTE	\$157.71
PAYNE, DEBRA	05/01/09	03/01/11	MED	\$47.76
RAMSEY, SHELBERT	08/21/09	02/01/11	MED	\$131.21
REBOYRAS, RAMON	07/05/07	03/01/11	MMI	\$134.84
REEVE, JAMES	11/16/01	02/01/11	MED	\$96.80
ROLNIK, JAMES	03/07/07	03/01/11	MMI	\$147.02
SILLMAN, DEBORAH	10/16/09	07/01/10	MED	\$128.86
SMITH, FRANK	10/16/07	12/01/10	MMI	\$124.59
SOWA, MARK	05/27/09	03/23/10	RW	\$131.21
SPEAR, RICHARD	12/16/08	01/01/11	NTE	\$173.23
TELLEZ, MARK	10/31/07	07/01/10	MED	\$78.24
WOELFLE, KIRK A.	10/13/09	04/12/10	RW	\$203.01
ZAMORA, MARTIN	07/30/09	07/01/10	NTE	\$133.18
ZEMKE, RICHARD	08/05/09	04/18/10	RW	\$182.80
<b>TOTAL DUTY-EXTENSION OF</b>		<b>34 Case(s)</b>		<b>\$4,635.47</b>

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ANDRE, DENISE	04/03/09	04/26/10	CX	\$91.19
ARCHIE, ELLA	08/27/09	08/01/10	MED	\$13.47
BELL, YVONNE	11/07/09	08/01/10	MED	\$93.89
BRANDT, GEORGE	03/07/09	06/07/10	CX	\$98.58
BRUMFIELD-LAY, JOYCE E	09/25/09	05/01/10	MED	\$78.28
BURKE, PATRICK	03/11/07	06/10/10	CX	\$97.54
DANIEL, SHANITA	05/08/09	08/01/10	MED	\$66.97
DANIELS, OMIE	04/20/09	03/01/11	MED	\$65.62
DICKMAN, WALTER	02/05/07	02/01/11	MED	\$104.06
FRANKLIN, DORIS	10/23/08	12/01/10	MED	\$84.15
HERNANDEZ, LILLY	09/04/09	10/01/10	MED	\$60.38
JARNUTOWSKI, ELAINE	11/30/09	08/01/10	MED	\$59.81
LEWIS-EAZELL, SONJA	03/11/07	07/01/10	MED	\$47.19
LOPEZ, ALICIA	05/28/09	03/01/11	MED	\$74.36
LOPEZ, GEORGINA	04/03/08	07/13/10	MED	\$37.53
MALISCEWSKI, WILLIAM	02/24/06	03/26/10	CX	\$45.15
MC KENNIE, MARY	06/22/09	07/01/10	MED	\$51.55
MCGHEE, SHARI	01/09/09	07/01/10	MED	\$81.47
MEZA, CHRISTINA	11/09/09	02/15/10	RW	\$68.12
NICHOLS, MARY	11/30/08	08/01/10	MED	\$61.76
OLIVER, KENNETH	04/27/06	12/27/10	CX	\$109.42
PARKER, MARY	05/04/09	09/01/10	MED	\$41.06
QUETELL CARLOS R.	09/11/08	03/18/10	CX	\$77.93
RAY, VERNITA	02/18/08	07/01/10	MED	\$74.24
SIMS, RAUL	05/16/09	10/01/10	MED	\$75.41
THOMPSON, FRANSHAWNA D	09/07/08	03/06/10	CX	\$56.47
TREFNY, DENNIS	11/21/09	03/01/11	MED	\$68.71
WALLACE, MONROE	11/01/09	12/01/10	MED	\$87.48
WASHINGTON, RUTH	11/27/09	03/02/10	RW	\$49.72
WILLIAMS, RITA	10/16/09	09/01/10	MED	\$17.40
<b>TOTAL ORDINARY-EXTENSION OF</b>		<b>30 Case(s)</b>		<b>\$2,038.91</b>

Mr. Lux moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

### **APPLICATION FOR MEMBERSHIP:**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<b><u>Name</u></b>	<b><u>Title</u></b>	<b><u>Department</u></b>
HANSCOM, WESTON W	Deputy Corp. Counsel	Law
JOLLY, RONALD D	Senior Corp. Counsel	Law
KOSZTYA, ASHLEY C	Assistant Corp. Counsel	Law
PETRASH, LAUREN	Assistant Corp. Counsel	Law
POWELL, JONATHAN M	Assistant Corp. Counsel	Law
POWELL, RACHEL D	Assistant Corp. Counsel	Law
SCHNEIDER, MARGARET E	Assistant Corp. Counsel	Law
SOLOMON, BENNA R	Deputy Corp. Counsel	Law
WHELAN, MELISSA L	Senior Asst. Corp. Counsel	Law

Mr. Lux moved that the applicant for membership shown hereinbefore be granted such membership and that the proper persons in the department in which such applicant is employed be instructed to make the necessary deductions from the salary for the purposes of the Fund. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

### **CHANGE OF BIRTHS:**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

#### **Name**

HOLMES, BOOKER

SMITH, CHRISTINE G

Mr. Gibson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Mr. Brejnak. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

## City Treasurer's Statement of Account as of 04/30/2010

### Cash Balance, City Treasury Account:

Opening balance, 03/31/2010	\$426,536.50
Receipts to 04/30/2010	\$0.00
Interest	<u>\$46.83</u>
Total	\$426,583.33
Disbursements to 04/30/2010	<u>\$0.00</u>
Closing balance, 04/30/2010	<b>\$426,583.33</b>

<b>Petty Cash Fund:</b>	<b>\$400.00</b>
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### Investments at Market:

City Treasurer's Office, 04/30/2010	\$1,200,000.00
Northern Trust, 04/30/2010 - Unaudited	<u>\$5,152,458,689.00</u>
Total Investments	<u><b>\$5,153,658,689.00</b></u>

<b>Total Cash and Investments</b>	<b><u>\$5,154,085,672.33</u></b>
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Mr. Gibson moved that the Treasurer's Report be received and placed on file. Seconded Mr. Lux. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely votes present. Noes-None.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

### **HEARINGS**

#### The Matter of LaShonda Robinson (Deceased)

Motion to approve the Waiver of Guardianship by Ms. Neely. Second by Mr. Gibson.

Carried: Ayes: Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

#### The Matter of Alan K. Mathis (CTA Contributions, continued from March 18, 2010)

Continued from March 18, 2010. Motion to continue until July 15, 2010 by Mr. Gibson. Second by Ms. Neely.

Carried: Ayes: Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

#### The Matter of Aubrey Lipscomb (Deceased, continued from January 21, 2010)

Continued from January 21, 2010. The Board directed Mr. Heiss to request more information from CPS regarding the information needed to add dependants to an employee's health insurance policy. Motion to continue to July 15, 2010 by Mr. Gibson. Second by Mr. Brejnak.

Carried: Ayes: Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

### **LEGAL ISSUES**

The Board moved to close the meeting at 9:00 a.m. in accordance with 5 ILCS 120/2(c)(11) for a discussion with regard to the various pleadings, instruments and documents that have been filed in the case of Michael H. Dudek vs. Robert G. Vancko, et al, 2010 L 0349 in the Circuit Court of Cook County, Illinois. Motion by Mr. Brejnak. Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

There was a discussion of the complaint, court status and possible courses of action.

Mr. Heiss pointed out that there was no relief sought against the Fund or the Executive Directors.

The Board moved out of closed session at 9:21 a.m. Motion by Ms. Brejnak. Second by Mr. Gibson.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

No actions taken.

#### Overview

Mr. Stefanski updated the Board on changes to pending legislation that may affect the Fund.

No actions taken.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

### **LEGISLATION**

#### Legislative Update - Robert Molaro

Mr. Molaro, the Fund's lobbyist reported on Pension Bills taken up in the Spring Session and gave an outlook about what may be expected during the Veto Session.

No action taken.

### **INVESTMENTS**

#### Investment Performance Update

Messrs. Wrubel and Wesner of Marquette Associates reviewed the performance of the Fund's investments for periods ending March 31, 2010.

No actions taken.

#### Watchlist

No actions taken.

#### Liquidity Needs

No actions taken.

#### Investment Policy Discussion

The Board moved to close the meeting at 10:16 a.m. in accordance with 5 ILCS 120/2(c)(7) to discuss issues related to a deficiency letter received by K2 from the SEC. Motion by Ms. Neely. Second by Mr. Lux.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

Marquette Associates informed the Board as to the materiality and content of the letter that was not shared promptly with consultants and investors. Subsequently, Marquette informed K2 of the necessity of timely notification of such information.

The Board moved out of closed session at 11:15 a.m. Motion by Ms. Neely. Second by Mr. Brejnak.

Carried: Ayes – Messrs. Malatesta, Lux, Brejnak, Gibson and Ms. Neely. Noes – None.

No actions taken.

#### Private Equity Allocation

Mr. Wrubel recommended the Board begin a search process for growth equity opportunities in direct private equity funds. Ms. Neely directed Mr. Wrubel to submit a list of criteria the search would be based on before proceeding with the search process.

No actions taken.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2010-05 held on Thursday, May 20, 2010

### **OTHER**

#### Executive Session Review

Deferred.

### **ADJOURNMENT**

There being no further business to come before the Board, Mr. Brejnak made a motion to adjourn the meeting at 11:18 a.m. Seconded Ms. Neely. Carried: Ayes Messrs. Brejnak, Gibson, Lux, Malatesta, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

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Recording Secretary

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Executive Director